

Annual Meeting Agenda 2026
Sumner Community Foundation.
February 25th, 2026 at 6:00 pm Sumner Town Hall

1. Call to Order
2. Compliance with Wisconsin Open Meeting Law
3. MOTION: Approval Agenda. (Additions or movements within agenda)
4. MOTION: Approve Minutes of 2/25/26 (Additions or corrections) (See attach copy)
5. Treasurer Report
 1. Banking: RCU \$1,145.58
 2. Ameriprise: Investments \$3,522,103.92 SFF \$140,240.78
 3. IRS Bant Refund
6. Presentation by Brad Genereaux of Ameriprise.
7. Should the 2026 budget include additional monies for the Set it and Forget it Fund? If yes, what amount and what fund?
8. Josh Gifford, STATE OF THE MINE REPORT. What is happening with SES and what does 2026 production look like?
9. Election of Officers and succession of leadership discussion.
10. MOTION: to appoint Financial Advisor for 2026
11. MOTION: Confirmation of the Conflict of Interest Policy: Everyone should reread Conflict of Interest Policy prior to meeting. There will be a roll call vote reconfirming each board member's status. (See attach copy)
12. MOTION: Confirmation of the Investment Policy and Set It and Forget It Investment Policy Statement. (See attach copy)
13. MOTION: To amend By-Laws: (See attach copy)
14. MOTION: : To amend Spending Policy clarification: (See attach copy)
15. MOTION: Scholarship awards are limited to \$2,000 per calendar year for awards based upon proof of registration payment.” (#15 of 2/15/26 minutes)
16. Redefining relationship between Park Committee and Town Board Item #13 2/10/26 (Mark)
17. Motion: To Remove From the Table....Item 10 from minutes of Foundations 2/5/26 meeting. (Mark)
18. Motion: to rescind from Sumner Town Board approved minutes 12/9/25 Item #12 (See attach copy)
WHERE AS, Sumner Town Board approved minutes of their 12/9/25 meeting, reporting an inaccurate announcement of the SCF grant protocol, and

WHERE AS, approved minutes represent the official recorded actions and agreements of the Town Board which, when consulted in the future, would not accurately depict SCF grant protocol resulting in confusion,

OVER

THEREFORE BE IT RESOLVED THAT: the SCF appoint Mark, as the Town's representative to the Foundation, to request the Sumner Town Board to move a motion to rescind the inaccurate announcement found in item 12 of their meeting 12/9/25, as well as their approval of same at their following meeting.

FURTHERMORE, BE IT FURTHER RESOLVED THAT: the SCF develop, in cooperation with the Sumner Town Board, a memorandum of understanding concerning grant application protocol and procedures.

19. MOTION: To remove From the Table..... Review and finalize grant requests for 2026.
 - A. Should the Board provide funding for the Town's Clean Up Day (\$5 -\$8,500), Ambulance service (\$7,152), Fire Protection service (\$16,916), Cemetery maintenance (\$)or other annually going services?
 - B. Grant protocols:
 1. Should all individuals or organizations applying for grants follow the same policies?
 2. Should an individual or organizations applying be able to unilaterally shift awarded funds to a non-awarded project?
 3. Should there be an annual follow up report on awarded grants?
20. Scholarship application form and policy review (Josh)
 1. Should scholarship grants be renewed for the duration of the degree at the time of original application?
 2. What formula, if any, should be used for shorter courses of study than traditional semesters or quarters academic programs?
21. MOTION: To appoint tax advisor to prepare 990 taxes return? (Josh, Dave)
22. MOTION: Authorize DaveM to pay bills throughout the year. Tax preparation, Grants, Insurance, Ect. (Two person signature protocol to be followed)
23. Additional New Business:
24. Set next meeting:
25. Adjournment: