

Meeting Minutes 2024

Sumner Community Foundation.

December 17th, 2024 @ 4:00 Pm. Meeting Sumner Town Hall

Jim Pannier, Mark Zimmer, Dave Mansfield

1. Call to Order **4:10 Pm. JimP**
2. Compliance with Wisconsin Open Meeting Law **I, DaveM, have complied with the open meeting Public Notification Laws. Meeting notices were posted 48 hours prior to this meeting on the by SandyT, on town web site and two posting locations' have verified the proper posting of the meeting as specified in the notice." Thanks Sandy!**
3. Approval of Agenda by Board. (Additions or corrections) **UNC**
4. Approve Minutes of previous meeting (Additions or corrections) **Motion by MarkZ, 2nd. by DaveM, UNC**
5. Treasurer Report
 - a. Banking: RCU Bank \$5,720.06
 - b. Ameriprise: Investments \$2,644,754.61
6. Amendment to By-Laws concerning length of service, 5 years. **Discussion for future meeting**
7. Formalize check cashing policy for award recipients. **Add 90 check chasing to approval letters. UNC**
8. Budget/Award implications now that Foundation fund balance exceeds 2M .
Discussion for future meeting
9. Should the Foundation's annual Fund Balance be calculated prior to applying the agreed 5% sweep for budget development? **Discussion for future meeting**
10. Should scholarship awards be increased? **Discussion for future meeting**
11. Should \$100,000 of the Foundations \$2M base be invested in the S&P 500
Discussion for future meeting
12. Should the Foundation fund a "Township Cleanup Day" reminder sign? **Discussion for future meeting**
13. Update on tax preparation accounting service. **Discussion for future meeting**
14. Modify Grant Application to include Cell phone number and Email **UNC**
15. Sign most of the checks for the year filled out all but date, at annual meeting, to be dated when sent out.
Discussion for future meeting
16. Additional New Business:
17. Other Items
18. Set Next Meeting
19. Adjournment **JimP 5:30**