

# Annual Meeting Minutes 2022

## Sumner Community Foundation.

February 23<sup>th</sup>, 2022 at 6:30 pm Sumner Town Hall

Jim Pannier, Mark Zimmer, Dave Mansfield, Steve Becker, Brett Walsh, Brad Genereaux

- Call to Order **6:30pm JimP**
- Compliance with Wisconsin Open Meeting Law I, DaveM, have complied with the open meeting Public Notification Laws. Meeting notices were posted 48 hours prior to this meeting on the by SandyT, on town web site and two posting locations' have verified the proper posting of the meeting as specified in the notice." Thanks Sandy!
- Approval of Agenda by Board. (Additions or corrections) **UNC**
- Approve Minutes of previous meeting (Additions or corrections) **UNC**
- Treasurer Report
  - Banking: Johnson Bank **\$1,776.8 - \$500 Pending = \$1276.80**
  - Ameriprise: Investments **\$ 1,874,452.75**
- Brad Genereaux a short presentation on our Ameriprise account.  
**Once we reach \$2M our fees will change from 1% to .75%**
- SES production for 2023 will be very similar to 2022.  
Estimate it will take about 8 years to reach 27<sup>th</sup> street.
- Election of Officers Motion by **MarkZ** and second by **BrettW** for officers to remain the same as last year, **UNC**
- Vote on and approve Investment Policy Statement **UNC**  
Vote on and approve Spending Police Statement **UNC**
- Motion by **SteveB** and second by **MarkZ** to retain Brad Genereaux Ameriprise group as our financial advisors for 2022. 2023 will be our 3rd year with Ameriprise.
- Motion by **BrettW** and second by **MarkZ** to Authorize DaveM to pay bills throughout the year. Tax preparation, Grants, Insurance, Ect.
- Set next meeting: **As Needed**
- Adjournment **7:55 pm JimP**